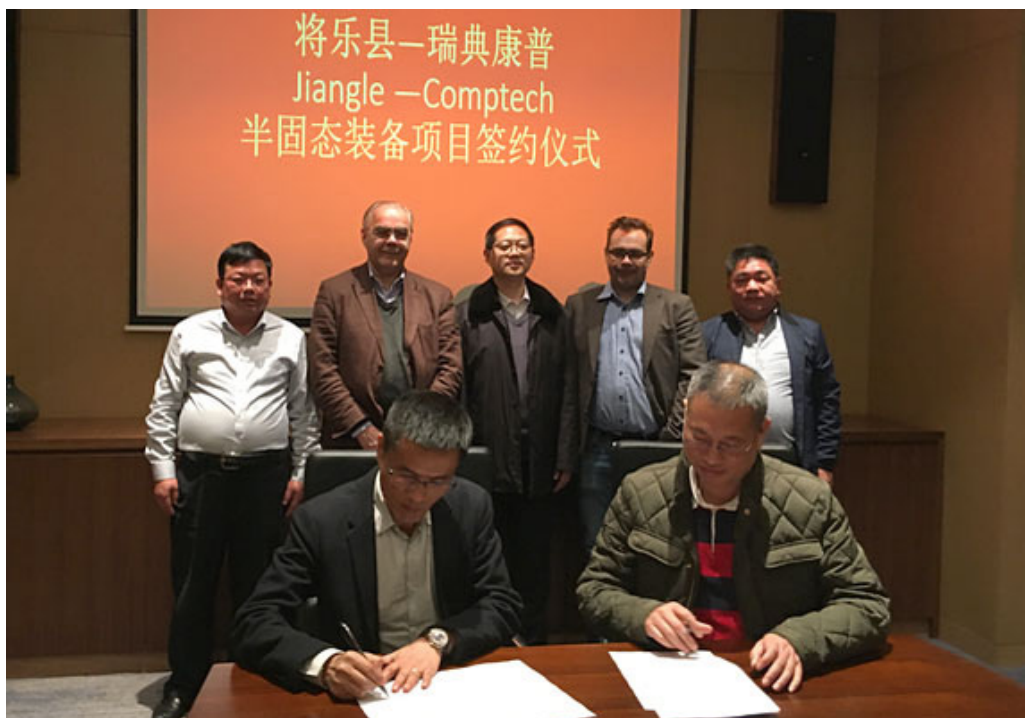


PRESSRELEASE FEB 2019

Rheocasting in China established by a joint venture.

Rheocomp Machinery Equipment (Jiangle) Co Ltd. Is the name of the company that will develop, market and sell Rheocasting equipment in China based on high level semi solid process invented in Sweden.

The company will start the operations immediately from the headquarters in city of Jiangle, the Fujian province, in order to service and support our customers in China. The market offer is now the same all over the world including equipment, know how and product development support to foundries, designers and buyers of casted components.



The picture shows the signing by Comptech's general manager Mr. Edward Zhao and Mr. Chen, owner of Rheomet Co Ltd., as they sign the contract for RME

Per Jansson, CEO and owner of Comptech AB comments:

“To be in China is of great importance as China represents 50% of the worlds production of die casted components. Furthermore, we are receiving an increasing interest from foundries and buyers in china why we needed to have a complete global coverage to be able to act effectively with OEM’s and other larger companies. It is with great pleasure we now can offer the same products and services regardless of geographical situation and by this follow our customers over the world.”

The company holds all relevant patents and the know-how from +10 years of development as the members of the joint venture are bringing this into the company’s organization. To place the company in Jiangle is ideal as the city is the center for R&D of semi solid casting based on the research institute of semi-solid metals technology. Semi solid casting and Rheocasting should be considered as melt preparation processes and not as a new process as they are to 80% similar to high pressure die casting (HPDC).

About Comptech AB

Comptech AB is an innovative foundry group with production in Sweden and in China. In total 200 people work at Comptech, most of them at the volume facility in Suzhou. R&D center is based in Skillingaryd, Sweden. Almost all R&D efforts has been focused on Rheocasting and among recent results leak free components and components with high thermal conductivity (180 W/mK) and high strength has now entered the market.

For further information: www.comptech.se or call:

Staffan Zetterström
Manager marketing and sales
+46 76 17 15 650
staffan.zetterstrom@comptech.se

COMP
castings and
moulding innovation **tech**